

# Aircraft Insurance

Insurance Product Information Document

Company: Beta Aviation ApS

Product: Microlight Aircraft Insurance

This document summarises the cover available but it does not form part of the insurance contract. Full terms and conditions are set out in the policy wordings which are available on our website. The policy schedule details the specific coverage provided and the individual limits which apply. Please read the policy wordings and schedule carefully and familiarise yourself with all exclusions and limitation applicable to your insurance coverage.

## What is this type of Insurance?

This insurance is for potential risks arising from the ownership and operation of an aircraft, such as loss or damage to the aircraft itself and your potential liabilities to others arising from its use. You can select which and what level of cover you require.



## What is insured?

### **Aircraft Loss or Damage (if selected)**

- ✓ Physical loss of or damage to the insured Aircraft up to the agreed value stated in the policy schedule.

### **War and Allied Perils (if selected)**

- ✓ Physical loss of or damage to the insured aircraft up to your selected sum insured caused by war & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.

### **Spares and Equipment (if selected)**

- ✓ Physical loss of or damage to spare engines, spare parts or other components and equipment destined to be fitted to or to form part of the insured aircraft, up to your selected limit as stated in the policy schedule.



## What is not insured?

- ✗ Any applicable deductible stated in the policy schedule;
- ✗ Wear and tear, deterioration, breakdown, defect, failure or damage by anything which has a progressive or cumulative effect;
- ✗ Theft of the Aircraft by the insured or with his consent;
- ✗ War & allied perils, such as conflict, terrorism, riot etc.
- ✗ War between the US, UK, France, Russia or China;
- ✗ Confiscation of the aircraft;
- ✗ Delay, loss of use or other consequential loss;
- ✗ Repossession or attempted repossession;
- ✗ Any debt, failure to provide bond or security or any other financial cause;
- ✗ Release or escape of chemical, biological or biochemical materials (or the threat of such);
- ✗ Radioactive contamination, electromagnetic pulse or detonation of a nuclear / atomic device.
- ✗ Any applicable deductible stated in the policy schedule;
- ✗ Wear and tear, deterioration, breakdown, defect, failure or damage by anything which has a progressive or cumulative effect;
- ✗ Loss or damage to any part of the aircraft, or any item carried in the Aircraft as a spare part, or to any property being carried or stored for hire and reward;
- ✗ Loss or damage due to neglect, mysterious disappearance or unexplained loss or shortage;
- ✗ Loss or damage incurred during any process, including to an engine during running or testing;
- ✗ Theft by the Insured or with his knowledge or consent.

**Third Party Legal Liability (if selected)**

✓ Insured's liability to third parties arising from the use of the insured aircraft, up to the selected liability limit as stated in the policy schedule.

**Passenger Legal Liability (if selected)**

✓ Insured's liability to passengers arising from use of the insured aircraft, up to the selected liability limit as stated in the policy schedule.

**Airside Vehicle Liability (if selected)**

✓ Insured's liability arising from the authorized use of any vehicle owned by the Insured or any permitted pilot within the confines of an airfield in connection with the Aircraft.

**Crown Indemnity (if selected)**

✓ The Insured's liability arising from use of the insured aircraft at Ministry of Defence airfields, up to the liability limit as stated in the policy schedule.

**Flying Clothing and Effects (if selected)**

✓ Loss of or damage to flying clothing, maps, navigation equipment and instruments, headsets, safety or similar equipment and effects, up to the sum insured.

**Seat Personal Accident (if selected)**

✓ A financial benefit, up to the sum insured as stated in the policy schedule, payable to any crew member or passenger of the insured aircraft, who suffers death or serious injury whilst in, boarding on, or alighting from the aircraft, in direct connection with a flight.

✗ Liability to directors, employees, business partners, any member of the flight, cabin or other crew, or to any passenger; or for any property belonging to the Insured or in his care, custody or control.

✗ Liability to Insured's directors or employees or business partners, or for any property of any member of the flight, cabin or other crew;  
 ✗ Liability to any member of the flight, cabin or other crew for which the Insured may be held liable under workers compensation, employers' liability, disability benefits law or any similar law;

✗ Liability to Insured's directors, employees or, business partners, or for any property belonging to the Insured or in his care, custody or control.

✗ Any applicable deductible stated in the policy schedule;  
 ✗ Physical damage to flying clothing and effects, other than by fire and theft, if the insured aircraft itself is not damaged.

✗ Death or injury arising from war and allied perils, radioactive contamination, suicide or attempted suicide, insanity, deliberate exposure to danger, intentional self-injury, AIDS or HIV;  
 ✗ Death or injury arising from a criminal act or being under the influence of alcohol or drugs;  
 ✗ Claims brought by third parties to enforce any term of the Policy under the provisions of the Contracts (Rights of Third Parties) Act 1999.



**Are there any restrictions on the coverage?**

In addition to the section specific exclusions shown above, the policy does not cover the following:

- ! Illegal use of the aircraft or use for any purpose not included in the policy schedule.
- ! Use of the aircraft outside the geographical limits stated in the policy schedule.
- ! Piloting of the aircraft by persons not specified in the policy schedule.
- ! Taking off, landing or attempting to do so in a place not recommended by the aircraft manufacturer.
- ! Carrying a greater number of crew and passengers than the seat total stated in the policy schedule.
- ! Transportation of the aircraft by any means of conveyance.
- ! War & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.
- ! Any computer failure relating to date recognition or date change.
- ! The presence (or threatened presence) of asbestos.
- ! Nuclear risks.
- ! Noise, vibration, sonic boom and any related phenomena, pollution and contamination, electric and electromagnetic interference and interference with the use of property.
- ! Liability assumed, or rights waived under any agreement.



## Where am I covered?

You may choose the following geographical limits of the policy coverage:

- Europe excl. LSW617H countries
- Europe and Greenland, excluding LSW617H Countries
- Europe and North Africa, excl. LSW617H Countries
- World Wide excl. LSW617H countries
- World Wide excl. USA, Canada and LSW617H countries
- Iceland and surrounding area



## What are my obligations?

- You must take all reasonable steps to avoid or reduce any loss.
- You must comply with all regulations relating to the safe operation of the aircraft.
- You must take reasonable steps to ensure that there has been no misrepresentation of any information provided to the insurer(s) for the purpose of arranging insurance coverage and that such information is kept up to date.



## When and how do I pay?

Once a policy coverage has been written, an invoice will be sent to you or your broker or other intermediary. The invoice will state the due date(s) of the payment(s), which can be in one, two or four instalments.



## When does the coverage start and end?

You choose the dates of inception and expiry of the insurance coverage, and both dates will be stated in the policy schedule.



## How do I cancel the contract?

You may cancel the insurance coverage at any time by giving notice in writing (incl. e-mail) to the Insurer(s). Any refund of premium paid will be based on how long coverage has been in force and whether any claims have been filed under the insurance policy.