

# Aircraft Insurance

Insurance Product Information Document

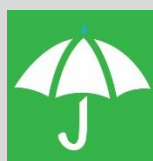
Company: Beta Aviation ApS

Product: UAV/UAS Insurance

This document summarises the cover available but it does not form part of the insurance contract. Full terms and conditions are set out in the policy wordings which are available on our website. The policy schedule details the specific coverage provided and the individual limits which apply. Please read the policy wordings and schedule carefully and familiarise yourself with all exclusions and limitation applicable to your insurance coverage.

## What is this type of Insurance?

This insurance is for potential risks arising from the ownership and operation of an aircraft, such as loss or damage to the aircraft itself and your potential liabilities to others arising from its use. You can select which and what level of cover you require.



## What is insured?

### Aircraft Loss or Damage (if selected)

- ✓ Physical loss of or damage to the insured Aircraft up to the agreed value stated in the policy schedule less any applicable age depreciation.

### Third Party Legal Liability (if selected)

- ✓ Insured's liability to third parties arising from the use of the insured aircraft, up to the selected liability limit as stated in the policy schedule.



## What is not insured?

- ✗ Any applicable deductible stated in the policy schedule;
- ✗ Wear and tear, deterioration, breakdown, defect, failure or damage by anything which has a progressive or cumulative effect;
- ✗ Theft of the Aircraft by the insured or with his consent;
- ✗ War & allied perils, such as conflict, terrorism, riot etc.
- ✗ Liability to directors, employees, business partners, any member of the flight, cabin or other crew, or to any passenger; or for any property belonging to the Insured or in his care, custody or control.



## Are there any restrictions on the coverage?

In addition to the section specific exclusions shown above, the policy does not cover the following:

- ! Illegal use of the aircraft or use for any purpose not included in the policy schedule.
- ! Use of the aircraft outside the geographical limits stated in the policy schedule.
- ! Piloting of the aircraft by persons not specified in the policy schedule.
- ! Taking off, landing or attempting to do so in a place not recommended by the aircraft manufacturer.
- ! War & allied perils, such as conflict, terrorism, riot, malicious damage (vandalism) etc.
- ! Any computer failure relating to date recognition or date change.
- ! The presence (or threatened presence) of asbestos.
- ! Nuclear risks.
- ! Noise, vibration, sonic boom and any related phenomena, pollution and contamination, electric and electromagnetic interference and interference with the use of property.
- ! Liability assumed, or rights waived under any agreement.



## Where am I covered?

You may choose a specific country or one of the following regions as geographical limit of the policy coverage:

- Europe excl. LSW617H countries
- Nordic Area
- United Kingdom, Republic of Ireland and Channel Islands
- World Wide excl. LSW617H countries



## What are my obligations?

- You must take all reasonable steps to avoid or reduce any loss.
- You must comply with all regulations relating to the safe operation of the aircraft.
- You must take reasonable steps to ensure that there has been no misrepresentation of any information provided to the insurer(s) for the purpose of arranging insurance coverage and that such information is kept up to date.



## When and how do I pay?

Once a policy coverage has been written, an invoice will be sent to you or your broker or other intermediary. The invoice will state the due date(s) of the payment(s), which can be in one, two or four instalments.



## When does the coverage start and end?

You choose the dates of inception and expiry of the insurance coverage, and both dates will be stated in the policy schedule.



## How do I cancel the contract?

You may cancel the insurance coverage at any time by giving notice in writing (incl. e-mail) to the Insurer(s). Any refund of premium paid will be based on how long coverage has been in force and whether any claims have been filed under the insurance policy.